



**Sound Point Capital Management, LP  
Form CRS – Client Relationship Summary  
September 2020**

Our firm, Sound Point Capital Management, LP, is an investment adviser registered with the Securities and Exchange Commission. We provide advisory accounts and services rather than brokerage accounts and services. This document gives you a summary of the types of services we provide and how you pay.

There are free and simple tools available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

We offer discretionary and non-discretionary investment advisory services to retail investors, and our firm has an expertise in various credit strategies. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and as part of our standard services, will regularly monitor your account.

We provide accounts that allow us to buy and sell investments in your account without asking you in advance, or we can give you advice and you ultimately decide what investments to buy and sell.

Our investment advice will cover a limited selection of investments. Other firms may provide advice on a wider range of choices, some of which might have lower costs. There may be a minimum account size or investment amount that is required for us to provide our investment advisory services to you.

**Additional information about our advisory services is located in Item 4 of our Form ADV Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/157479>.**

**Key Questions to Ask.** Ask our financial professionals these key questions about our investment services and accounts.

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**What fees will I pay?**

We generally charge management fees and performance fees to investors for our advisory services. Management fees are ongoing monthly or quarterly payments to us that are calculated as a defined percentage of the total assets that we manage for you. Our maximum annual management fee is 2%. Performance fees are payments made to us for generating positive returns on investments, which are calculated as a defined percentage of the profits your account has achieved. Our maximum annual performance fee is 20%. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account.

The more assets you have in your advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees.

You may be subject to additional expenses in connection with your account. Expenses that are commonly associated with advisory accounts include but are not limited to; trading expenses, brokerage commissions, custodial fees, bank service fees, administration fees, accounting fees, and legal fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Additional information about our fees and expenses is located in Item 5 of our Form ADV Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/157479>.**

**Key Questions to Ask.** Ask our financial professionals about the effect fees and expenses have on your account.

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We may have a conflict of interest in rendering advice to you because the financial benefit from managing another client is greater (e.g. such account generates higher fees), which may provide an incentive to favor the other account.
- There may be a conflict of interest when our officers and directors invest in our funds, as we may have an incentive to favor the funds they are invested in over your account.
- We may enter into agreements with third-party service providers who are affiliated with entities that have a minority ownership in us.

**Additional information about our conflict of interests is located in Item 10 of our Form ADV Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/157479>.**

**Key Questions to Ask.** Ask our financial professionals about Conflicts of Interest.

- *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Our firm's revenue primarily comes from our clients for providing investment advice or other advisory services. In certain circumstances, however, we may receive compensation from borrowers to which certain of our clients extend loans or from other issuers of investments made by our clients. Our financial professionals are paid in a combination of salary plus bonus structure. Bonuses are linked to firm performance, personal performance, as well as other factors.

**Do you or your financial professionals have legal or disciplinary history?**

We are required to disclose certain legal or disciplinary history, and we do not have any such events that would be material to a client's or prospective client's evaluation of our advisory business.

- ➔ Please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and financial professionals.

**Key Questions to Ask.** Ask our financial professionals about how to reach them or their disciplinary history.

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*
- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Please see our Form ADV Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/157479>, or visit our website at [www.soundpointcap.com](http://www.soundpointcap.com). You can also call us at (212) 895-2280, or email us at [marketing@soundpointcap.com](mailto:marketing@soundpointcap.com).